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<https://www.coindesk.com/business/2021/11/17/zipmex-raises-41m-series-b-to-expand-crypto-offerings-in-southeast-asia/>

from November 17, 2021

## **Zipmex Raises \$41M Series B to Expand Crypto Offerings in Southeast Asia**

November 17, 2021

Zipmex, a Southeast Asian cryptocurrency exchange, has raised \$41 million in a Series B funding round led by Swiss-based investment firm Monterosa Group.

Other participants in the round included B Capital Group, MindWorks Ventures and TNB Aura, the venture capital arm of Thailand's largest utility.

The fresh capital will be used to expand Zipmex's product offerings, including the launch of new crypto-fiat trading pairs, a crypto lending service and a non-fungible token (NFT) marketplace.

The exchange will also use the funds to expand its presence in Southeast Asia, with plans to launch in Vietnam and Indonesia in the coming months.

Zipmex currently operates in Thailand, Singapore, Australia and Indonesia.

The Series B funding round brings Zipmex's total funding to date to \$78 million.

The exchange previously raised \$37 million in a Series A round in May 2021.

Zipmex is one of the leading cryptocurrency exchanges in Southeast Asia.

The exchange has over 2 million users and processes over \$1 billion in monthly trading volume.

Zipmex's Series B funding round is a sign of the growing interest in cryptocurrency in Southeast Asia.

The region is home to a large and growing population of crypto users.

Zipmex is well-positioned to capitalize on this growth and become a major player in the Southeast Asian cryptocurrency market.

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<https://techcrunch.com/2021/11/17/zipmex-raises-41-million-series-b-led-by-monterosa-to-expand-crypto-offerings-in-southeast-asia/>

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## **Zipmex raises \$41 million Series B led by Monterosa to expand crypto offerings in Southeast Asia**

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Zipmex, a Singapore-based cryptocurrency exchange, has raised \$41 million in a Series B funding round led by Swiss-based investment firm Monterosa Group.

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<https://www.theblock.co/post/125401/zipmex-raises-41m-series-b-to-fuel-sea-crypto-adoption>  
from November 17, 2021

## **Zipmex raises \$41m Series B to fuel SEA crypto adoption**

November 17, 2021

Singapore-based Zipmex has raised \$41 million in a Series B funding round led by Swiss-based investment firm, Monterosa. The round also saw participation from B Capital Group, MindWorks Ventures and TNB Aura.

The fresh capital will be used to expand Zipmex's product offerings, including the launch of new crypto-fiat trading pairs, a crypto lending service and a non-fungible token (NFT) marketplace.

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